



Open banking is a cutting-edge and highly secure financial process that empowers consumers and merchants by allowing regulated third-party service providers access to banking, transaction data, and other vital financial information. Through secure APIs (Application Programming Interfaces), banks facilitate this data sharing, ushering in a new era of financial innovation.

Backed by the European Commission's Open Banking Infrastructure, it will empower consumers to share their data securely so that they can get a wider range of better and more secure financial products. The payment services market has changed significantly in recent years and Alternative Payments is bringing these advantages to US-based merchants. Electronic payments in the EU have been constantly growing, reaching €240 trillion in value in 2021.

## COUNTRIES SUPPORTED

Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Iceland, Ireland, Italy, Latvia, Lithuania, Netherlands, Norway, Poland, Portugal, Spain, Sweden

## Merchant advantages

- ▶ Provides an additional **real-time online payment acceptance method** with minimal risk.
- ▶ Boosts sales by offering a **trusted local payment solution** by all major European banks
- ▶ Once a payment has been initiated, it **cannot be reversed by the bank**.
- ▶ Automatic enrollment for bank clients, simplifying the payment process.
- ▶ Ideal alternative payment solution **for declined card transactions**.

### Preferred European payment method



#### Instant bank transfer

Funds are **seamlessly transferred** from the consumer's bank account to the merchant's account in real-time.



#### No Chargebacks

Payments **cannot be reversed** as they are consumer-initiated



#### 100% Coverage

**Unparalleled coverage** and integration with secondary underlying systems



#### Access new markets with ease

One solution opens doors to new markets, boosting sales and improving conversion rates.

## Consumer advantages

- ▶ Automatic enrollment for bank clients; no need for additional registration.
- ▶ Trustworthy, local payment method supported by the consumer's own bank.
- ▶ Convenient, reliable, and simple transaction process.
- ▶ Offers access to more products and services.
- ▶ Eliminates the need for credit or debit cards.

PROCESSING CURRENCY  
**EUR**

RISK OF CHARGEBACK  
**NO**

PAYMENT GUARANTEE  
**YES**